



Press release July 7, 2010

## **CybAero signs MoU with major European aeronautical company regarding development of new VTOL UAV**

**CybAero AB has signed a Memorandum of Understanding stating that the parties will jointly develop a new autonomous unmanned helicopter.**

Today CybAero's new partner, whose name is not official yet, manufactures several UAV:s, mainly fixed wing aircraft. CybAero has many years of helicopter development experience and currently manufactures the APID 60 model. Both companies will now collaborate in the development of a vehicle in a new size segment. The new development project is called ALCA.

CybAero's CEO Leif Erlandsson comments:

– We're very pleased to sign this MoU after an extensive dialogue. Our partner is one of the largest aerospace corporations which gives us a global market scope but also access to a lot of know-how and resources normally unavailable for a small company like CybAero.

– Last year we signed a teaming agreement with Indra Sistemas and with this new agreement we now benefit from business connections with two of the largest system integrators in the world. I look at the future with great anticipation!

### **For more information:**

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**Read more about CybAero at:** [www.cybaero.net](http://www.cybaero.net)

*CybAero develops and manufactures Unmanned Aerial Systems for both military and commercial purposes. The company was founded in 2003 using technology based on research initiated in 1992 by Linköping University and the Swedish National Defence Agency. CybAero is an international company listed on First North, a part of the Swedish Stock Exchange. The headquarters is located in Linköping Sweden, with sales office in Abu Dhabi, UAE.*